

BANDAI CO.,LTD. (7967)

2-5-4 Komagata, Taito-ku, Tokyo

Takeo Takasu, President and COO

Bandai Sells Shares in Bandai Visual as Part of Public Offering

TOKYO, November 15, 2001 -- On October 23, Bandai Visual, a Bandai subsidiary, received authorization to publicly list its stock on the JASDAQ exchange. Having already announced its related decision to sell a portion of its shares as an integral part of this offering, Bandai has now finalized the price at which the shares will be made available. The expected effects the public offering will have on results have also been listed below.

1. Summary of Sale of Stock

1) Share type	Common stock
2) Number of shares for sale	1,000 shares
3) Sale period	November 19, 2001 – November 22, 2001
4) Share transfer date	November 28, 2001
5) Share price	900,000 yen per share
6) Amount received by Bandai	846,000 yen per share
7) Total amount received by Bandai	846 million yen

2. Effect on Current Fiscal Year Results

(1) Non-Consolidated Results

Total income from the above sale will total 746 million yen. This amount is to be recorded as extraordinary income for the current fiscal year (April 1, 2001 – March 31, 2002).

(2) Consolidated Results

On a consolidated basis, the current fiscal year (April 1, 2001 – March 31, 2002) will see the recording of a gain on the sale of stock in affiliates to the sum of 500 million yen. This amount will also be listed under extraordinary income.

The effect that the above sale will have on those results already announced for the current fiscal year is negligible.

About Bandai:

The head of the forty-one company Bandai Group, Bandai Co., Ltd. is Japan's leading toy maker and is engaged in all aspects of the branded-character business, including models, apparel, products for vending machines, candy toys, processed foods, toiletries, stationeries, game machines and software, and amusement equipment. Since, 1950 Bandai has had hundreds of hit toy products including characters such as *Power Rangers*, *Digimon*, and *Mobile Suit Gundam*, and products such as *Tamagotchi*, and *WonderSwan color* game consoles. Bandai now operates in nine countries world-wide.

For more information, please see the company home-page at

http://www.bandai.co.jp/bandai_e/index_e.html.

About Bandai Visual:

Bandai Visual is a subsidiary of Japan's leading toy maker, Bandai Co., Ltd. The company operates broadly in the film industry, focusing on the creation, marketing, and sales of animated films. The company has had many hit animation titles, including the world-renown *Akira*, and *Memories*, the first Japanese film ever to attain a ranking of number one on Billboard Magazine's movie charts. In 1999, the non-animation film, *Mother* won prizes at the Cannes Film Festival. Bandai Visual received authorization to list shares on the JASDAQ in October 2001. The Company plans to put more efforts into film licensing and marketing of DVDs, a market that it sees expanding.