

Bandai Group's Tsukuda Original to Acquire Wakui Corporation's Sales Network

Bandai Co., Ltd.

Headquarters: 2-5-4 Komagata, Taito-ku, Tokyo

President and COO: Takeo Takasu

Capital:23.6 billion yen

Tokyo, Japan, Jan. 17, 2003 - - Tsukuda Original (Headquarter: Taito-ku, Tokyo President: Kosaku Nakamichi), a member of the Bandai Group, has reached an agreement to acquire the sales network of Wakui Corporation. Tsukuda Original will acquire all wholesale activities from Wakui, and relaunch the new company as Palbox Co. Ltd. as of March 1st.

Enhancement of Bandai Group's Traditional Merchandise Domain in Toy Business

Wakui Corporation best known as the producer of the "Pingu World Collection" series, consisting of the Pingu figure and its house, the "First Mama" series, popular with girls who enjoy play housekeeping, and the "Pocketable" series, a traditionally popular portable gaming board.

Tsukuda Original joined the Bandai Group in July 2002, and is well known for traditional products such as "Othello", "Rubic Cube", "Slime" and "Air Water Gun". Tsukuda aims to enhance sales and distribution in its traditional product lines by acquiring Wakui's sales network.

Change the name to Palbox from March

Tsukuda Original will receive the benefits of Wakui's entire sales network through the sales transfer contract. From the March 1st, Tsukuda Original intends to relaunch sales efforts as "Palbox Co., Ltd." Wakui's current president, Takeshi Wakui, will become the Chairman of the new company.

PALBOX Co. Ltd. Company Outline:

Headquarter: 3-1-3 Moto-Asakusa Taito-ku, Tokyo

Representative: Chairman: Takeshi Wakui

President: Kosaku Nakamichi

Capital: 800 million yen

About Wakui Corporation

Headquarter: 3rd Floor Shinano Building, 1-10-4 Komagata, Taito-ku, Tokyo

Representative: President: Takeshi Wakui

Established: February 2000

Capital: 30 million yen

Sales: 980 million yen

{ For inquiries from press media }

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